

## **ITDF Funding Rules**

In making or paying grants in the pursuit of the objectives of the Company, the following rules will apply:

- a. Not more than 15 per cent of the Company's Available Funds will be made available, allocated or paid in relation to any project that qualifies for a grant. However, a higher limit would apply if, and only if, the Board unanimously approves such higher limit.
- b. Subject to the 15 per cent limit mentioned in this clause, the Company will provide such grant to a maximum of 50% of the total costs of a project as approved by the Company's Board. The Company will not pay to any applicant, in any two-year period, a grant exceeding 15% of the Available Funds. The purpose is to ensure that any one organisation would not be entitled to more than 15% of the available funds in any two year period.
- c. The Board will, from time to time, develop and promulgate the funding criteria that it will apply in determining funding of projects.
- d. The Board may, by a resolution of not less than 75 per cent of the Directors, change the funding restrictions described in this clause. Such a change will not apply to projects which the Board has already approved.
- e. Project applicants will not be reimbursed for any costs involved in the development or a project submission or for any additional costs involved in providing the Board further information.
- f. The decision to award any grant for funding to any applicant lies solely with the Board regardless of the applicant's eligibility to be awarded any funding or ability to satisfy all of the relevant criteria.
- g. The Board is not obliged to provide reasons for any decision to refuse any grant of funding to any applicant.
- h. AITTIDF reserves the right to publish in any form, including on its website, information regarding projects AITTIDF has funded including project reports and any other pertinent information.
- i. The Board may obtain a Dun and Bradstreet checks on applicants if appropriate.